

The ABC Company
Antioch, IL
Financial Statements
Unaudited

For The 4 Months Ended April 30, 2006



JAMES HAMLIN & Co., P.C.

JAMES HAMLIN & Co., P.C.
CERTIFIED PUBLIC ACCOUNTANTS
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To the Board of Directors
The ABC Company
123 State Line Road
Antioch, IL 60002

We have compiled the accompanying statement of assets, liabilities, and stockholders equity - income tax basis of The ABC Company (a Subchapter S Corporation) as of April 30, 2006, and the related statements of revenue and expenses - income tax basis for the four months then ended in accordance with the Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the accounting basis used by the company for income tax purposes, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements or supplementary schedules and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures, and the statement of cash flows. If the omitted disclosures and statements were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The Company, with the consent of its shareholders, has elected under the Internal Revenue Code to be an S Corporation. In lieu of corporate income taxes, the shareholders of an S Corporation are taxed on their proportionate share of the Company's taxable income. Therefore, no provision or liability for Federal income taxes has been included in these financial statements.

With respect to The ABC Company we are not independent.

James Hamlin & Co., P.C.
Antioch, IL
February 11, 2008

The ABC Company
123 State Line Road
Antioch, IL 60002

April 30, 2007

STATEMENT OF ASSETS & LIABILITIES-INCOME TAX BASIS

ASSETS

CURRENT ASSETS

| | | |
|----------------------|-------------------|---------------|
| Cash | \$ 41,971.79 | |
| Accounts Receivable | <u>195,361.68</u> | |
| TOTAL CURRENT ASSETS | | \$ 237,333.47 |

PROPERTY AND EQUIPMENT, NET 55,056.89

TOTAL ASSETS \$ 292,390.36

LIABILITIES & STOCKHOLDERS EQUITY-INCOME TAX BASIS

CURRENT LIABILITIES

| | | |
|---------------------------|--------------------|-------------|
| Taxes Payable | \$ <u>(943.80)</u> | |
| TOTAL CURRENT LIABILITIES | | \$ (943.80) |

LONG-TERM LIABILITIES

| | | |
|-----------------------------|----------------------|-------------------|
| Due Shareholders | \$ <u>123,780.57</u> | |
| TOTAL LONG-TERM LIABILITIES | | <u>123,780.57</u> |

TOTAL LIABILITIES \$ 122,836.77

STOCKHOLDERS' EQUITY

| | | |
|----------------------------|-------------------|-------------------|
| Issued Capital Stock | \$ 1,000.00 | |
| Retained Earnings | <u>168,553.59</u> | |
| TOTAL STOCKHOLDERS' EQUITY | | <u>169,553.59</u> |

TOTAL LIABILITIES AND EQUITY \$ 292,390.36

The ABC Company
123 State Line Road
Antioch, IL 60002

April 30, 2007

STATEMENT OF ASSETS & LIABILITIES-INCOME TAX BASIS

SUPPLEMENTARY SCHEDULE

| | | | |
|-----------------------------------|----|---------------------|----------------------|
| Cash | | | |
| 102 Checking | \$ | 7,616.28 | |
| 103 Savings | | 30,376.47 | |
| 104 Northside Bank - Checking | | <u>3,979.04</u> | |
| Total Cash | | | <u>\$ 41,971.79</u> |
| | | | |
| Accounts Receivable | | | |
| 106 Accounts Receivable | \$ | <u>195,361.68</u> | |
| Total Accounts Receivables | | | <u>\$ 195,361.68</u> |
| | | | |
| Property and Equipment | | | |
| 142 Leasehold Improvements | \$ | 146,283.68 | |
| 146 Fixtures & Equipment | | 54,661.49 | |
| 149 Depreciation Allowance | | <u>(145,888.28)</u> | |
| Total Property and Equipment, Net | | | <u>\$ 55,056.89</u> |
| | | | |
| Taxes Payable | | | |
| 233 State Payroll Taxes - IL | \$ | 5.50 | |
| 235 Unemployment Tax | | 105.44 | |
| 242 State Income Tax Payable | | <u>(1,054.74)</u> | |
| Total Taxes Payable | | | <u>\$ (943.80)</u> |
| | | | |
| Due Shareholders | | | |
| 263.01 Loans | \$ | 123,178.54 | |
| 263.02 Interest | | 2,440.11 | |
| 263.50 Accumulated Interest | | <u>(1,838.08)</u> | |
| Total Due Shareholders | | | <u>\$ 123,780.57</u> |
| | | | |
| Retained Earnings | | | |
| 286 Accum Adjustments | \$ | 171,004.92 | |
| 287 Dividends | | (59,155.00) | |
| Current Year Profit or Loss | | <u>56,703.67</u> | |
| Total Retained Earnings | | | <u>\$ 168,553.59</u> |

Unaudited - See accompanying accountants' report

The ABC Company
123 State Line Road
Antioch, IL 60002

For the Four Months Ended April 30, 2007

STATEMENT OF REVENUES & EXPENSES-INCOME TAX BASIS

| | Current <u>Month</u> | 4 Months <u>Year To Date</u> | Percentages | |
|-----------------------------|-------------------------|---------------------------------|--------------|--------------|
| | | | <u>Month</u> | <u>Ytd</u> |
| REVENUE | | | | |
| 302 Services | \$ 101,775.82 | \$ 311,312.67 | 98.8 | 100.3 |
| 395 Refunds & Returns | <u>1,209.61</u> | <u>(858.43)</u> | <u>1.2</u> | <u>(0.3)</u> |
| TOTAL REVENUE | <u>\$ 102,985.43</u> | <u>\$ 310,454.24</u> | <u>100.0</u> | <u>100.0</u> |
| | | | | |
| COST OF REVENUE | | | | |
| 402 Product | \$ 1,407.88 | \$ 5,193.57 | 1.4 | 1.7 |
| 415 Staff Wages | 25,569.50 | 99,610.89 | 24.8 | 32.1 |
| 416 Officers Salaries | 9,000.00 | 36,000.00 | 8.7 | 11.6 |
| 417 Office Salaries | <u>5,824.16</u> | <u>23,495.81</u> | <u>5.7</u> | <u>7.6</u> |
| TOTAL COST OF REVENUE | <u>\$ 41,801.54</u> | <u>\$ 164,300.27</u> | <u>40.6</u> | <u>52.9</u> |
| | | | | |
| GROSS PROFIT | <u>\$ 61,183.89</u> | <u>\$ 146,153.97</u> | <u>59.4</u> | <u>47.1</u> |
| | | | | |
| OPERATING EXPENSES | | | | |
| 512 Freight & Postage | \$ 200.00 | \$ 635.10 | 0.2 | 0.2 |
| 520 Rent | 9,037.87 | 36,538.23 | 8.8 | 11.8 |
| 521 Rental Equipment | 24.94 | 149.74 | 0.0 | 0.0 |
| 526 Utilities | 620.11 | 2,730.14 | 0.6 | 0.9 |
| 529 Telephone | 428.93 | 1,726.73 | 0.4 | 0.6 |
| 530 Repair & Maintenance | 1,090.14 | 3,624.44 | 1.1 | 1.2 |
| 532 Security | 0.00 | 875.00 | 0.0 | 0.3 |
| 534 Advertising & Promotion | 45.00 | 1,603.52 | 0.0 | 0.5 |
| 535 Insurance | 1,940.38 | 6,264.74 | 1.9 | 2.0 |
| 539 Meals & Entertainment | 577.46 | 910.28 | 0.6 | 0.3 |
| 542 Payroll Taxes | 3,478.81 | 14,064.37 | 3.4 | 4.5 |
| 550 Interest | 0.00 | 713.32 | 0.0 | 0.2 |
| 552 Vehicle Expense | 225.05 | 225.05 | 0.2 | 0.1 |
| 564 Legal & Accounting | 646.00 | 2,384.00 | 0.6 | 0.8 |
| 565 Computers | 0.00 | 1,894.57 | 0.0 | 0.6 |
| 566 Office Expense | 2,032.11 | 6,195.33 | 2.0 | 2.0 |
| 567 Bank Processing Charges | 27.68 | 117.49 | 0.0 | 0.0 |
| 573 Continuing Education | 28.93 | 2,421.15 | 0.0 | 0.8 |
| 575 Depreciation | 329.57 | 1,391.47 | 0.3 | 0.4 |
| 580 Dues & Subscriptions | 0.00 | 409.00 | 0.0 | 0.1 |
| 581 Laundry | <u>1,393.53</u> | <u>4,576.63</u> | <u>1.4</u> | <u>1.5</u> |
| TOTAL OPERATING EXPENSES | <u>\$ 22,126.51</u> | <u>\$ 89,450.30</u> | <u>21.5</u> | <u>28.8</u> |
| | | | | |
| NET INCOME (LOSS) | <u>\$ 39,057.38</u> | <u>\$ 56,703.67</u> | <u>37.9</u> | <u>18.3</u> |

Unaudited - See accompanying accountants' report

The ABC Company
 COMPARATIVE STATEMENT OF REVENUES & EXPENSES
 For the Four Months Ended April 30, 2007

SUPPLEMENTARY SCHEDULE

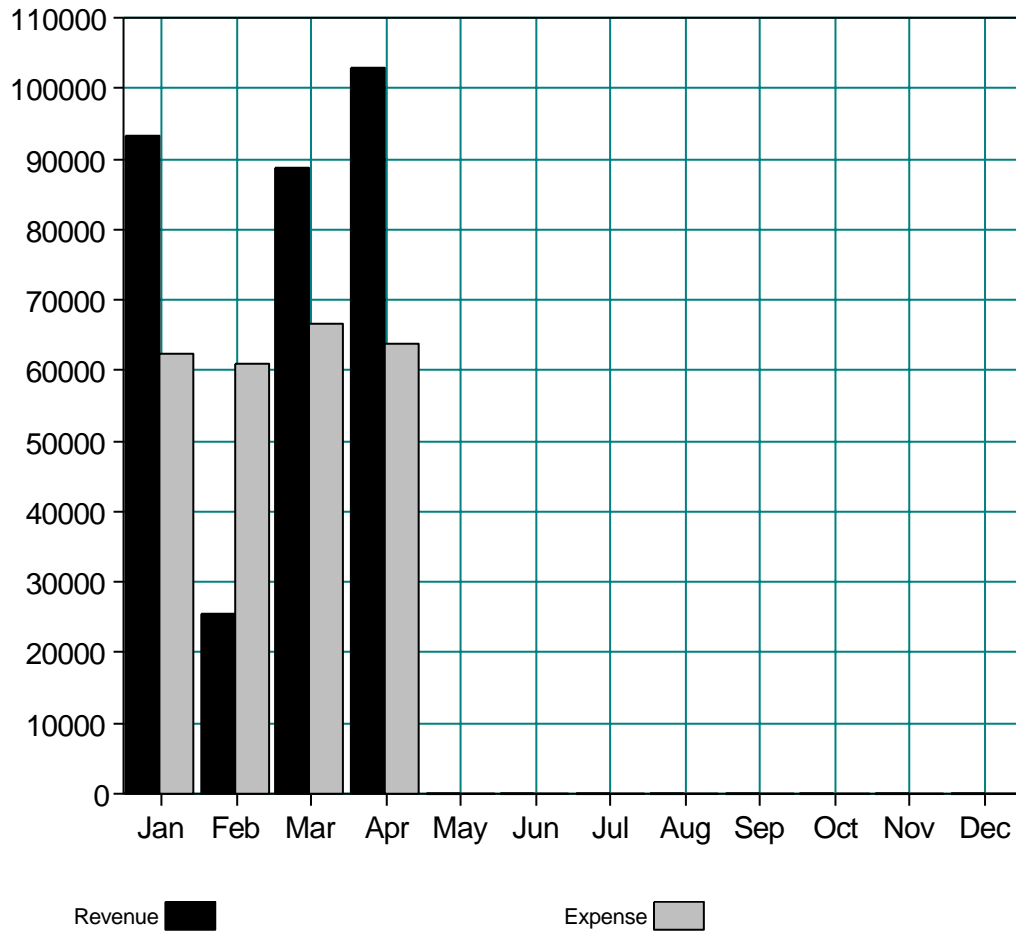
| | | CURRENT MONTH | | | | YEAR TO DATE | | | |
|--------------------|--------------------------|-------------------|-------------------|----------------|--------------|-------------------|-------------------|----------------|--------------|
| | | | | Percentages | | | | Percentages | |
| | | <u>Current</u> | <u>Prior Year</u> | <u>Current</u> | <u>Prior</u> | <u>Current</u> | <u>Prior Year</u> | <u>Current</u> | <u>Prior</u> |
| REVENUE | | | | | | | | | |
| 302 | Services | \$ 101,776 | \$ 102,332 | 98.8 | 100.7 | \$ 311,313 | \$ 302,776 | 100.3 | 100.9 |
| 395 | Refunds & Returns | <u>1,210</u> | <u>(727)</u> | <u>1.2</u> | <u>(0.7)</u> | <u>(858)</u> | <u>(2,642)</u> | <u>(0.3)</u> | <u>(0.9)</u> |
| | TOTAL REVENUE | <u>\$ 102,985</u> | <u>\$ 101,605</u> | <u>100.0</u> | <u>100.0</u> | <u>\$ 310,454</u> | <u>\$ 300,134</u> | <u>100.0</u> | <u>100.0</u> |
| COST OF REVENUE | | | | | | | | | |
| 402 | Product | \$ 1,408 | \$ 944 | 1.4 | 0.9 | \$ 5,194 | \$ 5,406 | 1.7 | 1.8 |
| 415 | Staff Wages | 25,570 | 20,512 | 24.8 | 20.2 | 99,611 | 96,480 | 32.1 | 32.1 |
| 416 | Officers Salaries | 9,000 | 0 | 8.7 | 0.0 | 36,000 | 0 | 11.6 | 0.0 |
| 417 | Office Salaries | 5,824 | 0 | 5.7 | 0.0 | 23,496 | 0 | 7.6 | 0.0 |
| 425 | Sub-Contractors | <u>0</u> | <u>0</u> | <u>0.0</u> | <u>0.0</u> | <u>0</u> | <u>100</u> | <u>0.0</u> | <u>0.0</u> |
| | TOTAL COST OF REVENUE | <u>\$ 41,802</u> | <u>\$ 21,456</u> | <u>40.6</u> | <u>21.1</u> | <u>\$ 164,300</u> | <u>\$ 101,986</u> | <u>52.9</u> | <u>34.0</u> |
| | GROSS PROFIT | <u>\$ 61,184</u> | <u>\$ 80,149</u> | <u>59.4</u> | <u>78.9</u> | <u>\$ 146,154</u> | <u>\$ 198,148</u> | <u>47.1</u> | <u>66.0</u> |
| OPERATING EXPENSES | | | | | | | | | |
| 510 | Operating Supplies | \$ 0 | \$ 0 | 0.0 | 0.0 | \$ 0 | \$ 286 | 0.0 | 0.1 |
| 512 | Freight & Postage | 200 | 367 | 0.2 | 0.4 | 635 | 679 | 0.2 | 0.2 |
| 516 | Officers Salaries | 0 | 9,000 | 0.0 | 8.9 | 0 | 36,000 | 0.0 | 12.0 |
| 517 | Office Salaries | 0 | 6,661 | 0.0 | 6.6 | 0 | 26,018 | 0.0 | 8.7 |
| 520 | Rent | 9,038 | 6,819 | 8.8 | 6.7 | 36,538 | 15,038 | 11.8 | 5.0 |
| 521 | Rental Equipment | 25 | 25 | 0.0 | 0.0 | 150 | 136 | 0.0 | 0.0 |
| 526 | Utilities | 620 | 53 | 0.6 | 0.1 | 2,730 | 2,633 | 0.9 | 0.9 |
| 529 | Telephone | 429 | 715 | 0.4 | 0.7 | 1,727 | 2,788 | 0.6 | 0.9 |
| 530 | Repair & Maintenance | 1,090 | 2,837 | 1.1 | 2.8 | 3,624 | 12,514 | 1.2 | 4.2 |
| 532 | Security | 0 | 0 | 0.0 | 0.0 | 875 | 0 | 0.3 | 0.0 |
| 534 | Advertising & Promotion | 45 | 36 | 0.0 | 0.0 | 1,604 | 706 | 0.5 | 0.2 |
| 535 | Insurance | 1,940 | 3,543 | 1.9 | 3.5 | 6,265 | 16,689 | 2.0 | 5.6 |
| 539 | Meals & Entertainment | 577 | 0 | 0.6 | 0.0 | 910 | 522 | 0.3 | 0.2 |
| 542 | Payroll Taxes | 3,479 | 2,966 | 3.4 | 2.9 | 14,064 | 14,328 | 4.5 | 4.8 |
| 550 | Interest | 0 | 1,122 | 0.0 | 1.1 | 713 | 4,795 | 0.2 | 1.6 |
| 552 | Vehicle Expense | 225 | 0 | 0.2 | 0.0 | 225 | 0 | 0.1 | 0.0 |
| 564 | Legal & Accounting | 646 | 0 | 0.6 | 0.0 | 2,384 | 2,196 | 0.8 | 0.7 |
| 565 | Computers | 0 | 363 | 0.0 | 0.4 | 1,895 | 1,433 | 0.6 | 0.5 |
| 566 | Office Expense | 2,032 | 1,997 | 2.0 | 2.0 | 6,195 | 7,217 | 2.0 | 2.4 |
| 567 | Bank Processing Charges | 28 | 61 | 0.0 | 0.1 | 117 | 217 | 0.0 | 0.1 |
| 573 | Continuing Education | 29 | 837 | 0.0 | 0.8 | 2,421 | 1,906 | 0.8 | 0.6 |
| 575 | Depreciation | 330 | 459 | 0.3 | 0.5 | 1,391 | 1,760 | 0.4 | 0.6 |
| 580 | Dues & Subscriptions | 0 | 24 | 0.0 | 0.0 | 409 | 152 | 0.1 | 0.1 |
| 581 | Laundry | <u>1,394</u> | <u>989</u> | <u>1.4</u> | <u>1.0</u> | <u>4,577</u> | <u>3,669</u> | <u>1.5</u> | <u>1.2</u> |
| | TOTAL OPERATING EXPENSES | <u>\$ 22,127</u> | <u>\$ 38,875</u> | <u>21.5</u> | <u>38.3</u> | <u>\$ 89,450</u> | <u>\$ 151,683</u> | <u>28.8</u> | <u>50.5</u> |
| | NET INCOME (LOSS) | <u>\$ 39,057</u> | <u>\$ 41,274</u> | <u>37.9</u> | <u>40.6</u> | <u>\$ 56,704</u> | <u>\$ 46,465</u> | <u>18.3</u> | <u>15.5</u> |

The ABC Company
 FOUR YEAR COMPARATIVE STATEMENT OF REVENUES & EXPENSES
 For the Four Months Ended April 30, 2007

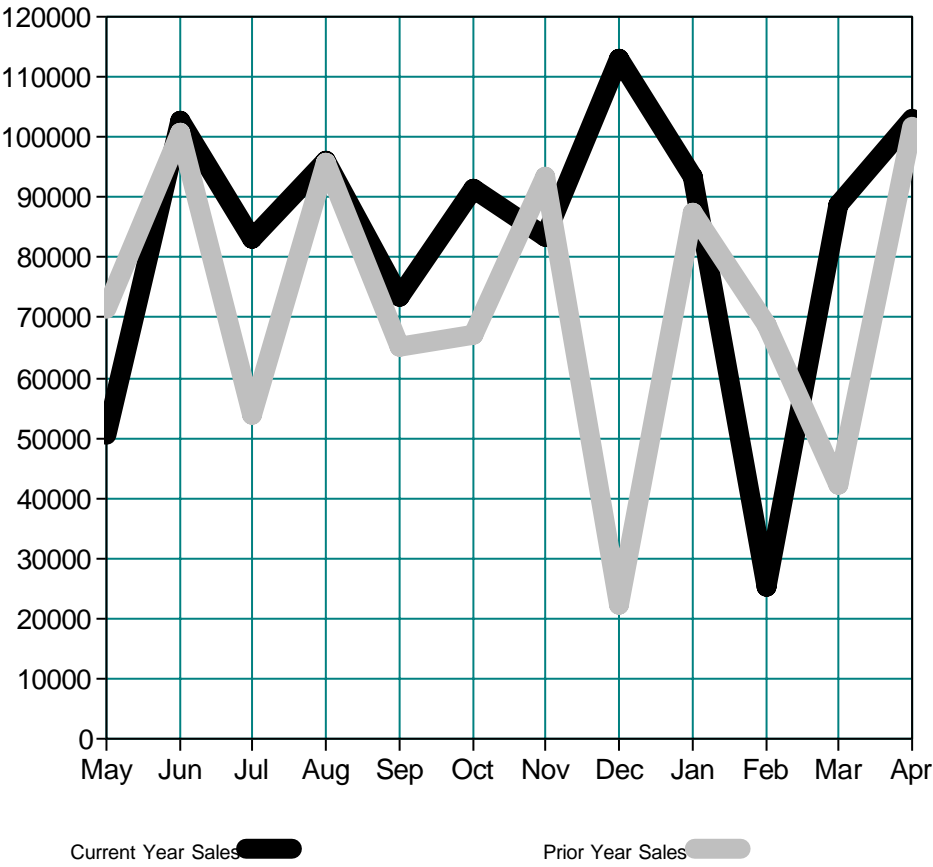
SUPPLEMENTARY SCHEDULE

| | <u>4/30/07</u> | <u>Pct.</u> | <u>4/30/06</u> | <u>Pct.</u> | <u>4/30/05</u> | <u>Pct.</u> | <u>4/30/04</u> | <u>Pct.</u> |
|-----------------------------|-------------------|--------------|-------------------|--------------|-------------------|--------------|-------------------|--------------|
| REVENUE | | | | | | | | |
| 302 Services | \$ 311,313 | 100.3 | \$ 302,776 | 100.9 | \$ 262,985 | 101.7 | \$ 271,403 | 100.7 |
| 395 Refunds & Returns | <u>(858)</u> | <u>(0.3)</u> | <u>(2,642)</u> | <u>(0.9)</u> | <u>(4,299)</u> | <u>(1.7)</u> | <u>(2,015)</u> | <u>(0.7)</u> |
| TOTAL REVENUE | <u>\$ 310,454</u> | <u>100.0</u> | <u>\$ 300,134</u> | <u>100.0</u> | <u>\$ 258,685</u> | <u>100.0</u> | <u>\$ 269,388</u> | <u>100.0</u> |
| | | | | | | | | |
| COST OF REVENUE | | | | | | | | |
| 402 Product | \$ 5,194 | 1.7 | \$ 5,406 | 1.8 | \$ 2,794 | 1.1 | \$ 3,726 | 1.4 |
| 415 Staff Wages | 99,611 | 32.1 | 96,480 | 32.1 | 71,981 | 27.8 | 77,140 | 28.6 |
| 416 Officers Salaries | 36,000 | 11.6 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 417 Office Salaries | 23,496 | 7.6 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 425 Sub-Contractors | <u>0</u> | <u>0.0</u> | <u>100</u> | <u>0.0</u> | <u>0</u> | <u>0.0</u> | <u>1,175</u> | <u>0.4</u> |
| TOTAL COST OF REVENUE | <u>\$ 164,300</u> | <u>52.9</u> | <u>\$ 101,986</u> | <u>34.0</u> | <u>\$ 74,775</u> | <u>28.9</u> | <u>\$ 82,041</u> | <u>30.5</u> |
| | | | | | | | | |
| GROSS PROFIT | <u>\$ 146,154</u> | <u>47.1</u> | <u>\$ 198,148</u> | <u>66.0</u> | <u>\$ 183,910</u> | <u>71.1</u> | <u>\$ 187,348</u> | <u>69.5</u> |
| | | | | | | | | |
| OPERATING EXPENSES | | | | | | | | |
| 510 Operating Supplies | \$ 0 | 0.0 | \$ 286 | 0.1 | \$ 0 | 0.0 | \$ 0 | 0.0 |
| 512 Freight & Postage | 635 | 0.2 | 679 | 0.2 | 702 | 0.3 | 620 | 0.2 |
| 516 Officers Salaries | 0 | 0.0 | 36,000 | 12.0 | 9,000 | 3.5 | 0 | 0.0 |
| 517 Office Salaries | 0 | 0.0 | 26,018 | 8.7 | 22,802 | 8.8 | 12,858 | 4.8 |
| 520 Rent | 36,538 | 11.8 | 15,038 | 5.0 | 31,775 | 12.3 | 28,019 | 10.4 |
| 521 Rental Equipment | 150 | 0.0 | 136 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 526 Utilities | 2,730 | 0.9 | 2,633 | 0.9 | 2,013 | 0.8 | 2,698 | 1.0 |
| 529 Telephone | 1,727 | 0.6 | 2,788 | 0.9 | 2,315 | 0.9 | 2,413 | 0.9 |
| 530 Repair & Maintenance | 3,624 | 1.2 | 12,514 | 4.2 | 8,108 | 3.1 | 3,313 | 1.2 |
| 532 Security | 875 | 0.3 | 0 | 0.0 | 0 | 0.0 | 574 | 0.2 |
| 534 Advertising & Promotion | 1,604 | 0.5 | 706 | 0.2 | 0 | 0.0 | 4,576 | 1.7 |
| 535 Insurance | 6,265 | 2.0 | 16,689 | 5.6 | 10,227 | 4.0 | 16,421 | 6.1 |
| 539 Meals & Entertainment | 910 | 0.3 | 522 | 0.2 | 3,564 | 1.4 | 273 | 0.1 |
| 542 Payroll Taxes | 14,064 | 4.5 | 14,328 | 4.8 | 9,394 | 3.6 | 7,834 | 2.9 |
| 550 Interest | 713 | 0.2 | 4,795 | 1.6 | 866 | 0.3 | 2,196 | 0.8 |
| 552 Vehicle Expense | 225 | 0.1 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 |
| 560 Bad Checks | 0 | 0.0 | 0 | 0.0 | 200 | 0.1 | 0 | 0.0 |
| 564 Legal & Accounting | 2,384 | 0.8 | 2,196 | 0.7 | 2,468 | 1.0 | 526 | 0.2 |
| 565 Computers | 1,895 | 0.6 | 1,433 | 0.5 | 0 | 0.0 | 1,078 | 0.4 |
| 566 Office Expense | 6,195 | 2.0 | 7,217 | 2.4 | 4,224 | 1.6 | 7,486 | 2.8 |
| 567 Bank Processing Charges | 117 | 0.0 | 217 | 0.1 | 85 | 0.0 | 212 | 0.1 |
| 573 Continuing Education | 2,421 | 0.8 | 1,906 | 0.6 | 4,539 | 1.8 | 0 | 0.0 |
| 575 Depreciation | 1,391 | 0.4 | 1,760 | 0.6 | 6,553 | 2.5 | 720 | 0.3 |
| 580 Dues & Subscriptions | 409 | 0.1 | 152 | 0.1 | 96 | 0.0 | 345 | 0.1 |
| 581 Laundry | <u>4,577</u> | <u>1.5</u> | <u>3,669</u> | <u>1.2</u> | <u>3,353</u> | <u>1.3</u> | <u>3,552</u> | <u>1.3</u> |
| TOTAL OPERATING EXPENSES | <u>\$ 89,450</u> | <u>28.8</u> | <u>\$ 151,683</u> | <u>50.5</u> | <u>\$ 122,286</u> | <u>47.3</u> | <u>\$ 95,716</u> | <u>35.5</u> |
| | | | | | | | | |
| NET INCOME (LOSS) | <u>\$ 56,704</u> | <u>18.3</u> | <u>\$ 46,465</u> | <u>15.5</u> | <u>\$ 61,624</u> | <u>23.8</u> | <u>\$ 91,632</u> | <u>34.0</u> |

The ABC Company
Revenue vs. Expense - 2007



The ABC Company
Current Year Sales vs. Prior Year Sales



The ABC Company
General Ledger

| Date | Reference | Description | Beginning Balance | Debit | Credit | YTD Balance |
|-------------------------------------|-----------|--------------------------|-------------------|-------------------|-------------------|-------------|
| 102 Checking | | | 4,369.06 | | | |
| 04/11/06 | 1 | Cash Disbursements | | | 59.02 | |
| 04/25/06 | 1 | Cash Disbursements | | | 60.59 | |
| 04/26/06 | 1 | Cash Disbursements | | | 80,000.00 | |
| 04/04/06 | 2 | CREDIT CARD DEPOSIT | | | 27.68 | |
| 04/25/06 | 2 | LEASE | | | 24.94 | |
| 04/30/06 | 2 | DIRECT DEPOSIT | | | 22,849.79 | |
| 04/30/06 | 10 | DEPOSITS | | 115,733.74 | | |
| 04/05/06 | P89 | Payroll Journal Entry | | | 4,732.25 | |
| 04/19/06 | P89.1 | Payroll Journal Entry | | | 4,732.25 | |
| | | | | <u>115,733.74</u> | <u>112,486.52</u> | 7,616.28 |
| 526 Utilities | | | 2,110.03 | | | |
| 04/04/06 | 4275 | COM ED | | 556.76 | | |
| 04/27/06 | 4305 | PEOPLES ENERGY | | 63.35 | | |
| | | | | <u>620.11</u> | <u>0.00</u> | 2,730.14 |
| 530 Repair & Maintenance | | | 2,534.30 | | | |
| 04/03/06 | 4236 | CLEANING SERVICE | | 75.00 | | |
| 04/24/06 | 4253 | CLEANING SERVICE | | 75.00 | | |
| 04/10/06 | 4254 | CLEANING SERVICE | | 75.00 | | |
| 04/13/06 | 4285 | KING | | 325.00 | | |
| 04/13/06 | 4288 | PLUMBING, INC. | | 85.00 | | |
| 04/27/06 | 4304 | ELECTRIC, INC. | | 380.14 | | |
| 04/27/06 | 4315 | CLEANING SERVICE | | 75.00 | | |
| | | | | <u>1,090.14</u> | <u>0.00</u> | 3,624.44 |
| 535 Insurance | | | 4,324.36 | | | |
| 04/13/06 | 4289 | STATE FARM INSURANCE | | 303.40 | | |
| 04/13/06 | 4290 | STATE FARM INSURANCE | | 16.00 | | |
| 04/27/06 | 4298 | BLUE CROSS BLUE SHIELD | | 1,645.04 | | |
| 04/27/06 | 4301 | FORT DEARBORN | | 28.00 | | |
| 04/27/06 | 4307 | STATE FARM INSURANCE | | 89.20 | | |
| 04/27/06 | 4308 | STATE FARM INSURANCE | | 42.42 | | |
| 04/27/06 | 4309 | STATE FARM INSURANCE | | 33.32 | | |
| 04/27/06 | 4310 | STATE FARM INSURANCE | | 23.00 | | |
| 04/05/06 | P89 | Payroll Journal Entry | | | 120.00 | |
| 04/19/06 | P89.1 | Payroll Journal Entry | | | 120.00 | |
| | | | | <u>2,180.38</u> | <u>240.00</u> | 6,264.74 |
| 542 Payroll Taxes | | | 10,585.56 | | | |
| 04/27/06 | 40 | CORRECT P/R TAX ACCRUALS | | 283.26 | | |
| 04/05/06 | P89 | Payroll Journal Entry | | 1,718.69 | | |
| 04/19/06 | P89.1 | Payroll Journal Entry | | 1,476.86 | | |
| | | | | <u>3,478.81</u> | <u>0.00</u> | 14,064.37 |

Range of Accounts Specified:

Current Profit/(Loss) (7,129.44)

YTD Profit/(Loss) (26,683.69)

Number of Transactions 31

The General Ledger is in balance 0.00

**The ABC Company
Transaction Listing**

| Date | Reference | T | Account | Description | Debit | Credit | Reference Total | |
|--------------|-----------|-------------------|---------|---|-----------|-------------|-----------------|-------------------|
| 04/10/06 | 4254 | V | 530 | CLEANING SERVICE | 75.00 | | 75.00 | |
| 04/04/06 | 4272 | | 539 | EXPENSES | 13.54 | | | |
| 04/04/06 | 4272 | | 552 | EXPENSES | 77.88 | | 91.42 | |
| 04/04/06 | 4273 | | 539 | EXPENSES | 12.62 | | | |
| 04/04/06 | 4273 | | 552 | EXPENSES | 147.17 | | 159.79 | |
| 04/04/06 | 4274 | V | 566 | OFFICE EXPENSE | 100.00 | | 100.00 | |
| 04/04/06 | 4275 | V | 526 | COM ED | 556.76 | | 556.76 | |
| 04/13/06 | 4276 | V | 402 | ADVANCED | 248.68 | | 248.68 | |
| 04/13/06 | 4277 | | 566 | FLORIST | 176.80 | | 176.80 | |
| 04/13/06 | 4278 | | 263.01 | CAPITAL ONE | 2,152.43 | | 2,152.43 | |
| 04/13/06 | 4279 | | 263.01 | CITIBANK | 15.88 | | 15.88 | |
| 04/13/06 | 4280 | V | 566 | ICE MOUNTAIN | 71.04 | | 71.04 | |
| 04/13/06 | 4282 | V | 235 | I.D.E.S. | 973.20 | | 973.20 | |
| 04/13/06 | 4283 | | 235 | DEPT OF WORKFORCE DEVEL. | 44.00 | | 44.00 | |
| 04/13/06 | 4284 | V | 534 | J S PALUCH CO. | 45.00 | | 45.00 | |
| 04/13/06 | 4285 | V | 530 | KING | 325.00 | | 325.00 | |
| 04/13/06 | 4286 | V | 581 | MORGAN SERVICES INC | 1,289.67 | | 1,289.67 | |
| 04/13/06 | 4287 | | 395 | REFUND | 90.00 | | 90.00 | |
| 04/13/06 | 4288 | | 530 | PLUMBING, INC. | 85.00 | | 85.00 | |
| 04/13/06 | 4289 | V | 535 | STATE FARM INSURANCE | 303.40 | | 303.40 | |
| 04/13/06 | 4290 | | 535 | STATE FARM INSURANCE | 16.00 | | 16.00 | |
| 04/15/06 | 4292 | | 287 | UNITED STATES TREASURY 1040 2005 | 32,435.00 | | 32,435.00 | |
| 04/15/06 | 4294 | | 287 | ILLINOIS DEPT OF REVENUE FORM IL1040 2005 | 2,000.00 | | 2,000.00 | |
| 04/15/06 | 4295 | | 287 | UNITED STATES TREASURY FORM 1040-ES 2006 | 15,000.00 | | 15,000.00 | |
| 04/15/06 | 4296 | | 287 | ILLINOIS DEPT OF REVENUE | 1,000.00 | | 1,000.00 | |
| 04/14/06 | 4834 | | 104 | BANK | 60,000.00 | | 60,000.00 | |
| 04/05/06 | 10694 | | Payroll | DAVIDSON, ANITA K | 4,732.25 | | 4,732.25 | |
| 04/05/06 | 10695 | | Payroll | EMERSON, REBECCA S | | 0.00 | | |
| 04/05/06 | 10696 | | Payroll | FINLEY, RACHAEL ERIN | | 0.00 | | |
| 04/05/06 | 10697 | | Payroll | LOZANO, BOBBI JO | | 0.00 | | |
| 04/05/06 | 10698 | | Payroll | ARMONDO, JAYNE S | | 0.00 | | |
| 04/05/06 | 10699 | | Payroll | ROBINSON, KATHRYN M | | 0.00 | | |
| 04/05/06 | 10700 | | Payroll | REH, MELISSA M | | 0.00 | | |
| 04/05/06 | 10701 | | Payroll | SCHALK, WILLIAM B | | 0.00 | | |
| 04/05/06 | 10702 | | Payroll | VERHAGEN, JULIE A | | 0.00 | | |
| 04/05/06 | 10703 | | Payroll | WEBER, JENNIFER ANN | | 0.00 | | |
| 04/11/06 | 10704 | V | 566 | James Hamlin & Co., P.C. | 59.02 | | 59.02 | |
| | | | | | | | Total of Checks | <u>122,045.34</u> |
| Total Debits | | <u>122,045.34</u> | | Total Credits | | <u>0.00</u> | | |